

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 January 2011
for
Wildern Opportunity Group**

Butler & Co (Bishops Waltham) Limited
Chartered accountants
Avalon House
Waltham Business Park
Brickyard Road, Swanmore
Southampton
Hampshire
SO32 2SA

Wildern Opportunity Group
Contents of the Financial Statements
For The Year Ended 31 January 2011

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 8
Detailed Statement of Financial Activities	9 to 10

Wildern Opportunity Group

Report of the Trustees For The Year Ended 31 January 2011

The trustees present their report with the financial statements of the charity for the year ended 31 January 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

900140

Principal address

2000 Centre
St John's Road
Hedge End
Southampton
Hampshire
SO30 4AF

Trustees

Christopher Exton	
Kevin Glyn-Davies	- resigned 1.4.10
Caroline Bodger	- resigned 1.4.10
Donna Taylor	- resigned 1.4.10
Helen Langrish	- resigned 1.4.10
Stephen Hollis	
James Mitchell	
Kelly Mitchell	
Louise Brown	
Beverley Williams	- resigned 1.4.10
Kate Clark	- appointed 1.4.10

Independent Examiner

Butler & Co (Bishops Waltham) Limited
Chartered accountants
Avalon House
Waltham Business Park
Brickyard Road, Swanmore
Southampton
Hampshire
SO32 2SA

Officers

Chairman:	James Mitchell
Vice Chairman:	Kate Clark
General Secretary:	Vacant
Treasurer:	Stephen Hollis
Book Keeper:	Rosalind Bundy

Advisers

Bankers: National Westminster Bank Plc, Lower Northam Road, Hedge End, Southampton, Hampshire, SO30 4FN.

Accountants: Butler & Co (Bishops Waltham) Limited, Avalon House, Waltham Business Park, Brickyard Road, Swanmore, Southampton, Hampshire, SO32 2SA.

Wildern Opportunity Group

Report of the Trustees - Continued For The Year Ended 31 January 2011

All parents/carers of children who attend Wildern Opportunity Group and our pre-school are members of the committee and can attend all meetings and can vote on all decisions made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as an Association, and was established under a PAA Group Constitution Trust Deed dated 15 March 1989 in order to achieve the aims set out in the Trustees' Report.

The Association was registered with the Charity Commission on 26 September 1989.

Trustee selection methods

Trustees are elected each year at the AGM and are appointed by the existing trustees as required by the Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Association is to advance the education of children below the compulsory school age by:

- (a) providing safe and satisfying group play in which the parents have the right to take part;
- (b) encouraging other charitable activities through which parents may help the children;
- (c) furthering the aims of the Pre-School Playgroups Association.

ACHIEVEMENT AND PERFORMANCE

The group is working with the early years goals, which offers opportunity for global development of each child.

Wildern Opportunity Group is full but we have spaces available within the pre-school.

Our staff are still fully committed to training, and we currently have 2 members of staff on DPP. Staff also attend regular short courses to update their knowledge.

The Early Years Single Funding Formula is still running and the introduction of flexible hours has been extended..

FINANCIAL REVIEW

Reserves policy

The Association has no reserves policy.

Financial activity

The Association has received a substantial increase in its fee income compared to the previous year. The trustees are very conscious that without the income from voluntary sources and voluntary help, the Association would not be able to continue funding its activities at the current level. The future operation of the Association will be discussed at the forthcoming Annual General Meeting.

During the year there was a significant increase in receipts and payments due to the refurbishment works to the playground, which was funded by a one-off grant issued by Hampshire County Council.

Wildern Opportunity Group

**Report of the Trustees - Continued
For The Year Ended 31 January 2011**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

.....
Kate Clark – Trustee

Date:

**Independent Examiner's Report to the Trustees of
Wildern Opportunity Group**

I report on the accounts for the year ended 31 January 2011 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen J Slater FCA
Butler & Co (Bishops Waltham) Limited
Chartered accountants
Avalon House
Waltham Business Park
Brickyard Road, Swanmore
Southampton
Hampshire
SO32 2SA

Date:

Wildern Opportunity Group
Receipts and Payments Account
For The Year Ended 31 January 2011

	Notes	Unrestricted funds £	Restricted funds £	31.1.11 Total funds £	31.1.10 Total funds £
RECEIPTS					
Receipts from generated funds					
Voluntary receipts		7,016	37,833	44,849	12,190
Activities for generating funds	2	70,891	-	70,891	69,161
Investment income	3	188	-	188	1,046
Other receipts		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,007</u>
Total receipts		78,095	37,833	115,928	84,404
PAYMENTS					
Costs of generating funds					
Costs of generating voluntary receipts		78,888	2,030	80,918	68,497
Fundraising costs		244	-	244	522
Governance costs		583	-	583	518
Other resources expended		<u>1,046</u>	<u>37,318</u>	<u>38,364</u>	<u>584</u>
Total payments		80,761	39,348	120,109	70,121
NET OF RECEIPTS/ (PAYMENTS)		(2,666)	(1,515)	(4,181)	14,283
Cash funds brought forward		<u>34,727</u>	<u>2,945</u>	<u>37,672</u>	<u>23,389</u>
CASH FUNDS CARRIED FORWARD		<u><u>32,061</u></u>	<u><u>1,430</u></u>	<u><u>33,491</u></u>	<u><u>37,672</u></u>

The notes form part of these financial statements

Wildern Opportunity Group

**Statement of Assets and Liabilities
At 31 January 2011**

	Notes	Unrestricted funds £	Restricted funds £	31.1.11 Total funds £	31.1.10 Total funds £
CASH FUNDS					
Bank current account		(34)	1,430	1,396	765
Bank reserve account		14,985	-	14,985	19,971
Corporate charities bond account		<u>17,110</u>	<u>-</u>	<u>17,110</u>	<u>16,936</u>
TOTAL CASH FUNDS		<u>32,061</u>	<u>1,430</u>	<u>33,491</u>	<u>37,672</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Kate Clark -Trustee

.....
Kelly Mitchell -Trustee

Wildern Opportunity Group

Notes to the Financial Statements For The Year Ended 31 January 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the receipts and payments basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.1.11	31.1.10
	£	£
Fundraising events	2,164	2,469
H.C.C. fees	60,925	61,050
H.C.C. training	86	750
Milk refund	1,348	574
Fruit for break	22	571
Parent's fees: Opportunity Group	-	12
Parents fees: Pre-school	6,082	3,569
Children's party	202	154
Leavers party	62	-
Sundry income	-	12
	<u>70,891</u>	<u>69,161</u>

3. INVESTMENT INCOME

	31.1.11	31.1.10
	£	£
Charities bond interest	174	936
Interest on tax refund	-	3
Business reserve interest	14	12
Building society interest	-	95
	<u>188</u>	<u>1,046</u>

Wildern Opportunity Group

**Notes to the Financial Statements - continued
For The Year Ended 31 January 2011**

4. MOVEMENT IN FUNDS

	At 1.2.10 £	Net movement in funds £	At 31.1.11 £
Unrestricted funds			
General Fund	34,727	(2,666)	32,061
Restricted funds			
H.C.C. Graduate Leader Fund	1,671	(1,547)	124
H.C.C. Windmill Funds	1,274	(483)	791
Playground Fund	-	515	515
	<u>2,945</u>	<u>(1,515)</u>	<u>1,430</u>
TOTAL FUNDS	<u>37,672</u>	<u>(4,181)</u>	<u>33,491</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	78,095	(80,761)	(2,666)
Restricted funds			
H.C.C. Graduate Leader Fund	-	(1,547)	(1,547)
H.C.C. Windmill Funds	-	(483)	(483)
Playground Fund	37,833	(37,318)	515
	<u>37,833</u>	<u>(39,348)</u>	<u>(1,515)</u>
TOTAL FUNDS	<u>115,928</u>	<u>(120,109)</u>	<u>(4,181)</u>

Wildern Opportunity Group

**Detailed Receipts and Payments Account
For The Year Ended 31 January 2011**

	31.1.11 £	31.1.10 £
RECEIPTS		
Voluntary receipts		
Donations	2,587	742
Grants	41,951	3,982
Uniform money	311	200
H.C.C. Graduate Leader Fund	-	5,000
H.C.C. Windmill Fund	-	<u>2,266</u>
	44,849	12,190
Activities for generating funds		
Fundraising events	2,164	2,469
H.C.C. fees	60,925	61,050
H.C.C. training	86	750
Milk refund	1,348	574
Fruit for break	22	571
Parent's fees: Opportunity Group	-	12
Parents fees: Pre-school	6,082	3,569
Children's party	202	154
Leavers party	62	-
Sundry income	-	<u>12</u>
	70,891	69,161
Investment income		
Charities bond interest	174	936
Interest on tax refund	-	3
Business reserve interest	14	12
Building society interest	-	<u>95</u>
	188	1,046
Other receipts		
Compensation received	-	1,294
Uncashed cheques	-	<u>713</u>
	-	<u>2,007</u>
Total receipts	115,928	84,404
PAYMENTS		
Costs of generating voluntary receipts		
Salaries	62,002	50,137
Hire of equipment	-	106
Hire of hall	7,443	7,066
Subscriptions and insurance	1,160	1,129
Equipment and play materials	4,439	1,423
Carried forward	75,044	59,861

This page does not form part of the statutory financial statements

